

The logo is circular with a light blue border. Inside the border, the letters 'WES' are at the top and 'PTO' is at the bottom, both in a light blue, sans-serif font. In the center of the circle is a stylized blue horseshoe with three white dots on each side, resembling a horseshoe magnet.

Treasurer Report

2020-05-20 Annual Meeting

General Financial Information

- Finances publicly available on website:
windermerepto.org/pto/finances/
 - Budgets.
 - Monthly treasurer reports.
- Contact treasurer at any time:
treasurer@windermerepto.org



Budget Overview

- Beginning year with \$0 in assets and a projected transfer of \$44,000 from Windermere Elementary PTA.
- Budgeted income: \$164,950.
 - Budgeted income without transferred assets: **\$120,950.**
- Budgeted expenses: **\$118,170.**
- Projected fiscal year net: **\$2,780.**
- Budgeting to end year at \$46,780 in assets.
 - Want to end every fiscal year with \$45,000 in combined emergency funds, summer operation funds, and startup funds.

- This year's performance against budget is within net despite COVID-19 impact.
- The executive board made the following budget modifications this year:
 - Reallocated \$10,000 school improvement expense from shade structures to playground paving.
 - Allocated an additional \$1,500 to 5th Grade Expenses.

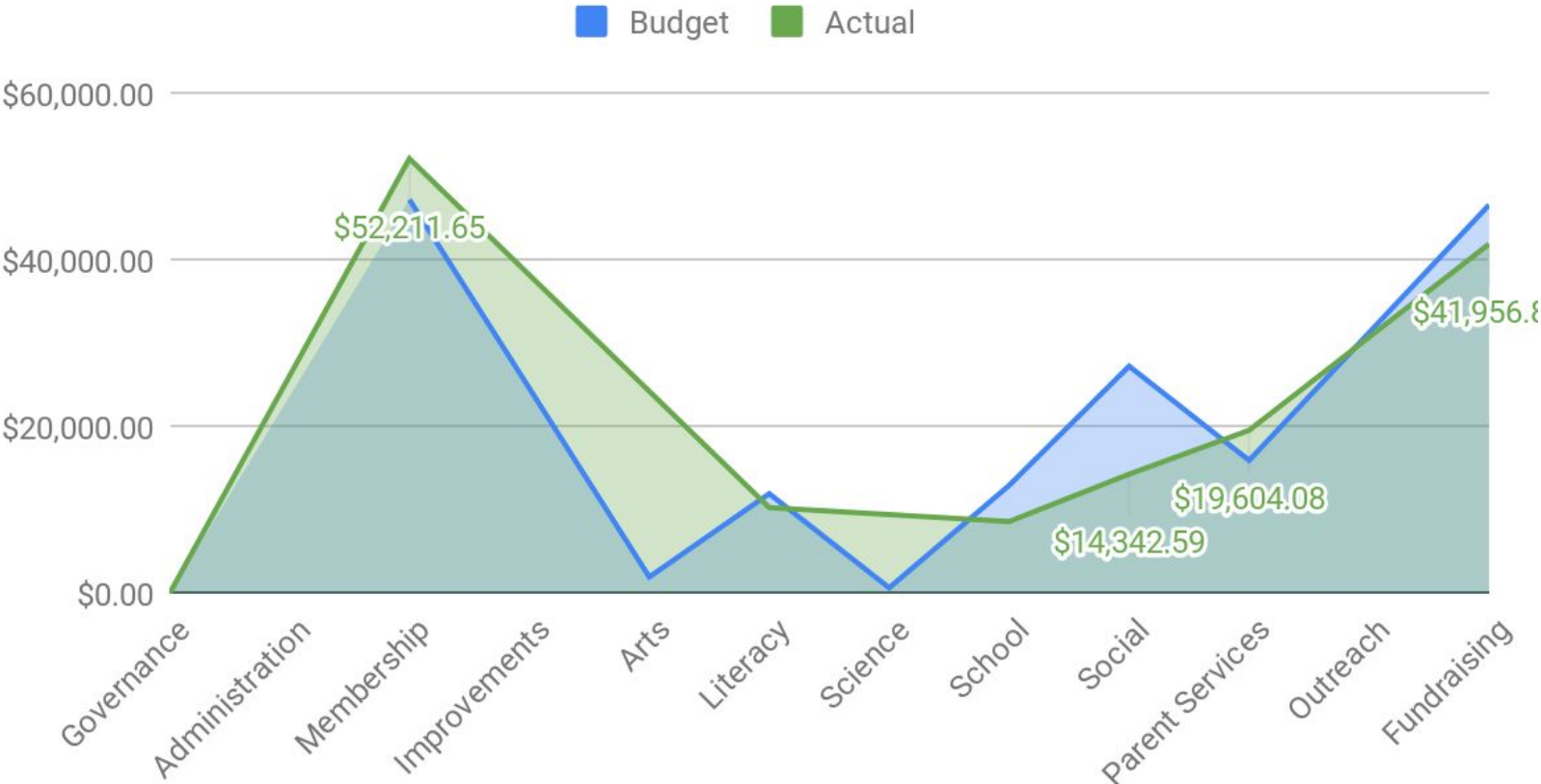
This Year's Major Budget Surprises

- Mustang Stampede fundraising underperformed. *We need to analyze and address shortcomings in our most important fundraising activity for next year.*
- Nurse Fund fundraising massively underperformed. *This fundraising issue also needs to be addressed when planning for next year.*
- Spring Carnival performance suffered significantly due to inclement weather.
- COVID-19 curtailed or completely shuttered a number of our programs including the Mustang Daughters Dance, the Mustang Sons Event, and several other smaller programs. It also impacted our 5th Grade efforts and generated increased costs for a few programs such as Staff Appreciation. These issues were all out of our control and could not be planned for. They are not expected to recur but it is worth noting that many of our major events are self-funding in whole or part which helps insulate us from financial distress due to temporary school closures.

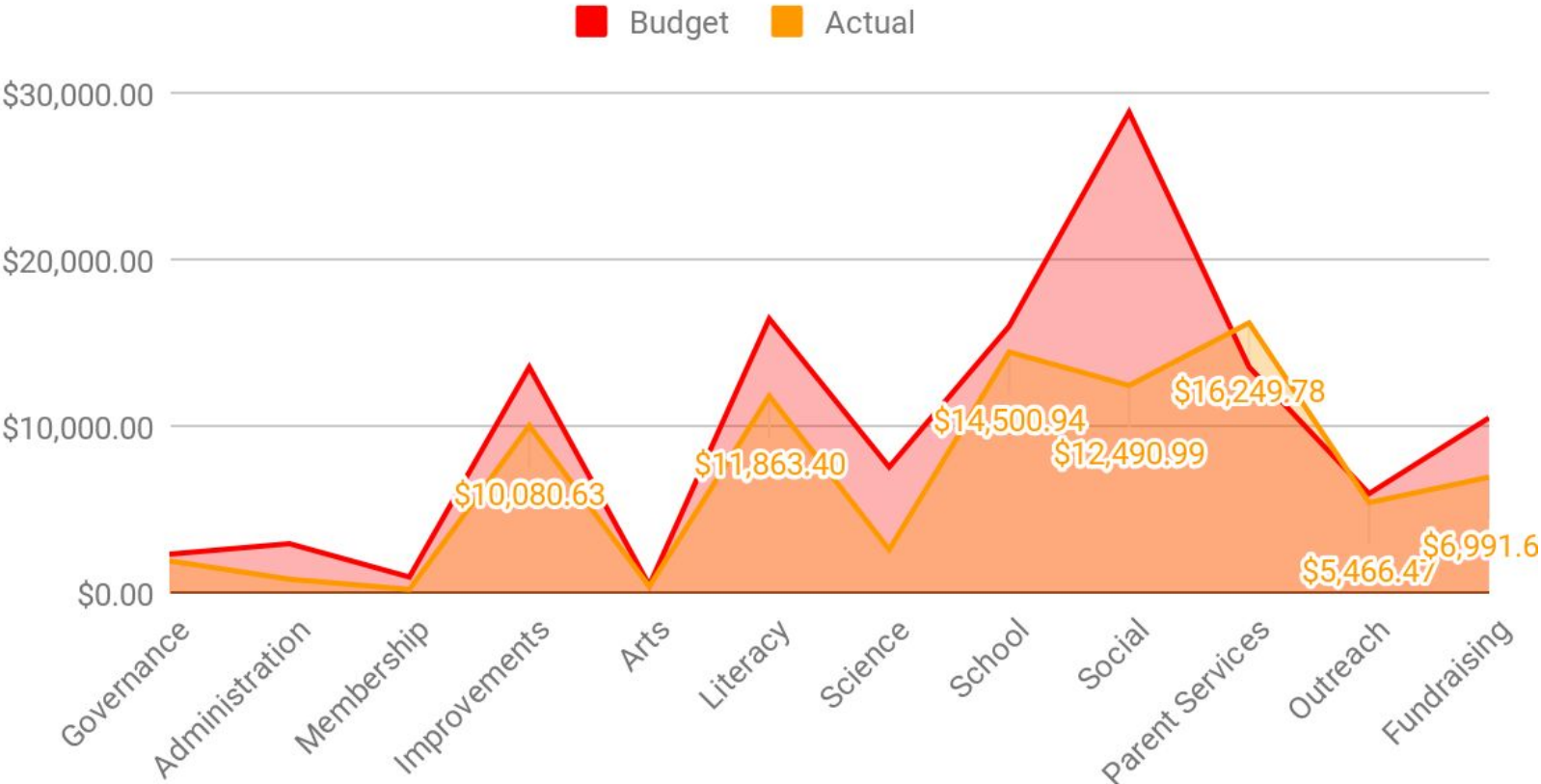
Performance Against Budget

- In *Governance and Administration* we spent about 50% of our \$5,370 budgeted expenses. In *Membership* we earned 140% of our budgeted \$2,300 income.
- *School Improvements*: \$10,080 spent of \$13,600 budget for a **net of \$3,519** against budget.
- *Arts*: \$0 earned of \$2,000 budget and \$434 spent of \$500 for a **loss of \$1,934** against budget.
- *Literacy*: \$10,327 earned of \$12,000 budget and \$11,863 spent of \$16,500 for a **net of \$2,964** against budget.
- *Science*: \$0 earned of \$700 budget and \$2,322 spent of \$7,600 for a **net of \$4,578** against budget.
- *School Operations*: \$8,657 earned of \$13,000 budget and \$14,500 spent of \$16,050 for a **loss of \$2,793**.
- *Social*: \$14,342 earned of \$27,300 budget and \$12,490 spent of \$28,900 for a **net of \$3,452** against budget.
- *Parent Services*: \$19,579 earned of \$16,000 budget and \$16,429 spent of \$13,600 for a **net of \$930**.
- *Outreach*: \$5,383 spent of \$6,000 budget for a **net of \$617** against budget.
- *Fundraising*: \$41,956 earned of \$46,650 budget and \$6,991 spent of \$10,550 for a **loss of \$1,135** against budget.

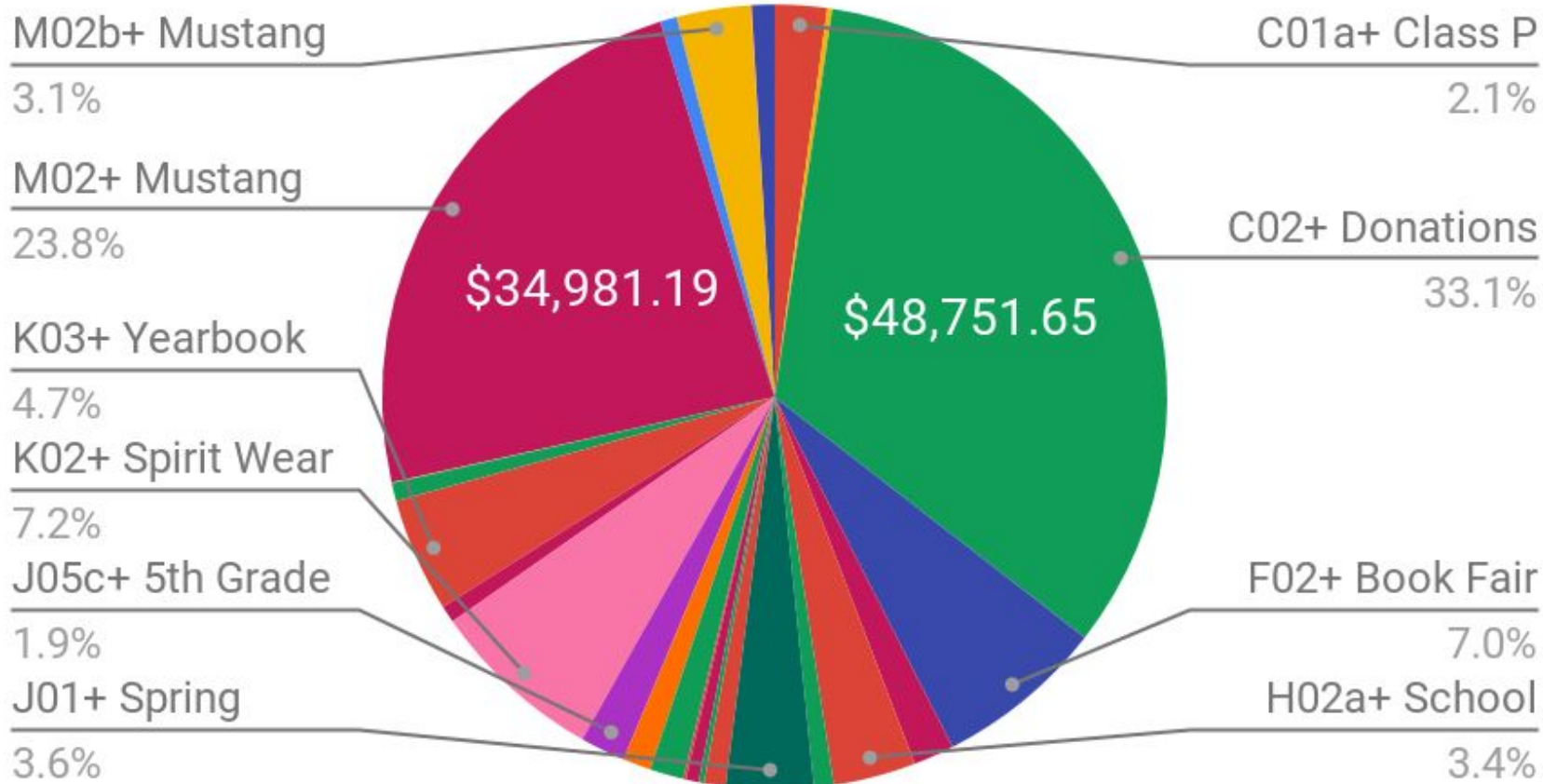
Income Performance



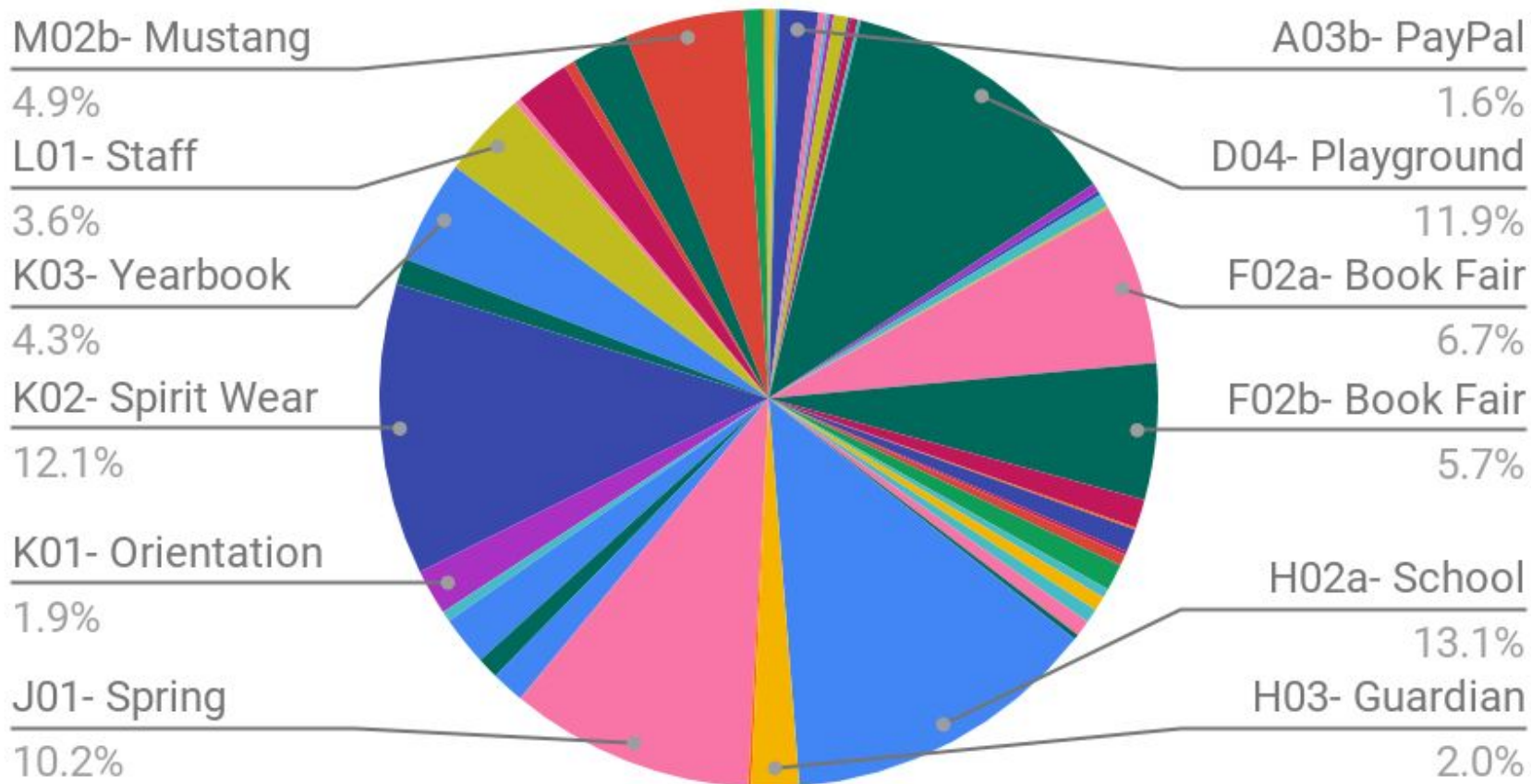
Expense Performance



Actual Income



Actual Expenses



Line Item	Name	Budget	Actual	Remaining
A00	Governance			
A01-	Organizational Expenses		\$0.00	\$0.00
A01a-	Corporate Expenses	-\$100.00	-\$35.00	\$65.00
A01b-	Insurance Expenses	-\$180.00	-\$180.00	\$0.00
A01c-	Accounting Expenses	-\$50.00	\$0.00	\$50.00
A02-	Dues and Subscriptions		\$0.00	\$0.00
A03-	Financial Expenses	-\$140.00	-\$139.61	\$0.39
A03a-	Bank Fees	-\$100.00	-\$7.50	\$92.50
A03a+	Bank Fees		\$0.00	\$0.00
A03b-	PayPal Fees	-\$1,400.00	-\$1,360.02	\$39.98
A03c-	Square Fees	-\$400.00	-\$242.96	\$157.04
A04-	Charitable Contributions		\$0.00	\$0.00
A04a+	Interest	\$0.00	\$1.30	-\$1.30
A05-	Investment Expenses		\$0.00	\$0.00
A05+	Investment Income		\$0.00	\$0.00
A05b+	Dividends		\$0.00	\$0.00

B00	Administration			
B01-	Administrative Expenses		\$0.00	\$0.00
B01a-	Office Equipment	-\$600.00	-\$128.47	\$471.53
B01b-	Office Supplies	-\$1,000.00	-\$153.65	\$846.35
B01c-	Printing	-\$1,100.00	-\$500.00	\$600.00
B02-	Meeting Expenses	-\$300.00	-\$89.21	\$210.79
B03-	Training		\$0.00	\$0.00

Line Item	Name	Budget	Actual	Remaining
<i>C00</i>	<i>Membership</i>			
C01-	Membership Expenses	-\$1,000.00	-\$255.38	\$744.62
C01+	Membership Income		\$0.00	\$0.00
C01a+	Class P Dues	\$3,000.00	\$3,150.00	-\$150.00
C01b+	Class T Dues	\$300.00	\$310.00	-\$10.00
C02+	Donations	\$44,000.00	\$48,751.65	-\$4,751.65
<i>D00</i>	<i>Improvements</i>			
D00-	School Improvements Expenses	-\$1,000.00	-\$103.63	\$896.37
D00+	School Improvements Income		\$0.00	\$0.00
D01-	Class-wide Funds	-\$2,200.00	\$0.00	\$2,200.00
D02-	Building Maintenance		\$0.00	\$0.00
D03-	Landscaping Expenses		\$0.00	\$0.00
D04-	Playground Expenses	-\$10,000.00	-\$9,977.00	\$23.00
D05-	Soundproofing Expenses		\$0.00	\$0.00
D06-	Pavilion Fan Expenses		\$0.00	\$0.00
D07-	Drinking Fountain Expenses		\$0.00	\$0.00
D07a-	Drinking Fountain Maintenance	-\$400.00	\$0.00	\$400.00
D08-	Media Center Expenses		\$0.00	\$0.00
D09-	Shade Expenses	\$0.00	\$0.00	\$0.00

Line Item	Name	Budget	Actual	Remaining
<i>E00</i>	<i>Arts Committee</i>			
E00-	Arts Committee Expenses	-\$300.00	-\$279.99	\$20.01
E00+	Arts Committee Income		\$0.00	\$0.00
E01-	Arty Facts Expenses	-\$200.00	-\$154.31	\$45.69
E01+	Arty Facts Income		\$0.00	\$0.00
E02-	Square 1 Art Expenses		\$0.00	\$0.00
E02+	Square 1 Art Income	\$2,000.00	\$0.00	\$2,000.00
E03-	Art Contest Expenses		\$0.00	\$0.00
E03+	Art Contest Income		\$0.00	\$0.00
<i>F00</i>	<i>Literacy Committee</i>			
F00-	Literacy Committee Expenses	-\$100.00	\$0.00	\$100.00
F00+	Literacy Committee Income		\$0.00	\$0.00
F01-	Accelerated Reader Expenses	-\$3,000.00	-\$459.44	\$2,540.56
F01+	Accelerated Reader Income		\$0.00	\$0.00
F02-	Book Fair Expenses	-\$200.00	-\$78.31	\$121.69
F02+	Book Fair Income	\$12,000.00	\$10,327.49	\$1,672.51
F02a-	Book Fair Scholastic Expenses	-\$6,000.00	-\$5,585.71	\$414.29
F02b-	Book Fair Media Center Contribution	-\$6,000.00	-\$4,741.78	\$1,258.22
F03-	Family Literacy Night Expenses	-\$1,200.00	-\$998.16	\$201.84
F03+	Family Literacy Night Income		\$0.00	\$0.00

Line Item	Name	Budget	Actual	Remaining
<i>G00</i>	<i>Science Committee</i>			
G00-	Science Committee Expenses	-\$100.00	\$0.00	\$100.00
G00+	Science Committee Income		\$0.00	\$0.00
G01-	Conservation Expenses	-\$400.00	-\$70.00	\$330.00
G01+	Conservation Income		\$0.00	\$0.00
G01a-	Earth Day Expenses	-\$1,000.00	\$0.00	\$1,000.00
G01a+	Earth Day Income	\$700.00	\$0.00	\$700.00
G02-	Learning Garden Expenses	-\$3,000.00	-\$806.16	\$2,193.84
G02+	Learning Garden Income		\$0.00	\$0.00
G02a-	Learning Garden Construction Expenses		\$0.00	\$0.00
G02b-	Learning Garden Irrigation Expenses	-\$500.00	-\$127.54	\$372.46
G02c-	Learning Garden Food Expenses	-\$500.00	\$0.00	\$500.00
G03-	Makerspace Expenses	-\$1,000.00	-\$392.33	\$607.67
G03+	Makerspace Income		\$0.00	\$0.00
G04-	Zoo Crew Expenses	-\$1,100.00	-\$926.95	\$173.05
G04+	Zoo Crew Income		\$0.00	\$0.00
G05-	Chess Club Expenses		-\$320.00	-\$320.00

Line Item	Name	Budget	Actual	Remaining
<i>H00</i>	<i>School Operations Committee</i>			
H00-	School Operations Committee Expenses	-\$100.00	\$0.00	\$100.00
H00+	School Operations Committee Income		\$0.00	\$0.00
H01-	School Events Expenses	-\$100.00	\$0.00	\$100.00
H01b-	Picture Day Expenses	-\$100.00	\$0.00	\$100.00
H01b+	Picture Day Income		\$0.00	\$0.00
H01c-	Muffins for Mustangs Expenses	-\$500.00	-\$501.64	-\$1.64
H01c+	Muffins for Mustangs Income		\$0.00	\$0.00
H01d-	Open House Expenses		\$0.00	\$0.00
H01e-	Field Day Expenses	-\$350.00	-\$494.31	-\$144.31
H01g-	Grandparents Day Expenses	-\$100.00	\$0.00	\$100.00
H01k-	Popcorn Fridays Expenses	-\$700.00	-\$557.10	\$142.90
H02-	School Nurse Expenses	-\$500.00	-\$185.00	\$315.00
H02+	School Nurse Income	\$6,500.00	\$2,465.00	\$4,035.00
H02a-	School Nurse Salary	-\$11,000.00	-\$11,000.00	\$0.00
H02a+	School Nurse Sponsorship	\$5,000.00	\$5,000.00	\$0.00
H03-	Guardian Angels Expenses	-\$2,500.00	-\$1,648.26	\$851.74
H03+	Guardian Angels Income	\$1,500.00	\$1,192.73	\$307.27
H04-	Room Parents Expenses	-\$100.00	-\$114.63	-\$14.63

Line Item	Name	Budget	Actual	Remaining
<i>J00</i>	<i>Social Committee</i>			
J00-	Social Committee Expenses	-\$100.00	\$0.00	\$100.00
J00+	Social Committee Income		\$0.00	\$0.00
J01-	Spring Carnival Expenses	-\$7,000.00	-\$8,510.60	-\$1,510.60
J01+	Spring Carnival Income	\$6,800.00	\$5,285.00	\$1,515.00
J01a+	Spring Carnival Teacher Fundraiser Income		\$0.00	\$0.00
J01b-	Spring Carnival Auction Proceeds	-\$1,000.00	-\$1,151.00	-\$151.00
J01b+	Spring Carnival Auction Income	\$1,000.00	\$1,310.00	-\$310.00
J01c+	Spring Carnival Raffle Income		\$0.00	\$0.00
J01d+	Spring Carnival Vendor Income	\$200.00	\$324.32	-\$124.32
J02-	Mustang Daughters Dance Expenses	-\$5,500.00	\$0.00	\$5,500.00
J02+	Mustang Daughters Dance Income	\$5,500.00	\$0.00	\$5,500.00
J02a-	Mustang Daughters Dance Photography Expenses	-\$2,000.00	\$0.00	\$2,000.00
J02a+	Mustang Daughters Dance Photography Income	\$2,000.00	\$0.00	\$2,000.00
J03-	Mustang Sons Event Expenses	-\$3,100.00	\$0.00	\$3,100.00
J03+	Mustang Sons Event Income	\$3,000.00	\$0.00	\$3,000.00

Line Item	Name	Budget	Actual	Remaining
<i>J00</i>	<i>Social Committee</i>			
J04-	Talent Show Expenses	-\$2,500.00	-\$749.15	\$1,750.85
J04+	Talent Show Income	\$2,500.00	\$775.00	\$1,725.00
J05-	5th Grade Expenses	-\$6,400.00	-\$1,724.91	\$4,675.09
J05+	5th Grade Income	\$500.00	\$160.00	\$340.00
J05a-	5th Grade Candy-grams Expenses		\$0.00	\$0.00
J05a+	5th Grade Candy-grams Income	\$2,000.00	\$2,046.00	-\$46.00
J05b+	5th Grade Memory Ads Income	\$1,000.00	\$1,700.00	-\$700.00
J05c-	5th Grade Concessions Expenses	-\$600.00	-\$355.33	\$244.67
J05c+	5th Grade Concessions Income	\$2,000.00	\$2,742.27	-\$742.27
J06-	Mother's Day Expenses	-\$700.00	\$0.00	\$700.00
J06+	Mother's Day Income	\$800.00	\$0.00	\$800.00
J07-	Orlando Magic Game Day Expenses		\$0.00	\$0.00
J07+	Orlando Magic Game Day Income		\$0.00	\$0.00
J08-	Fun Spot Expenses		\$0.00	\$0.00
J08+	Fun Spot Income		\$0.00	\$0.00
J09-	Orlando Eye Expenses		\$0.00	\$0.00
J09+	Orlando Eye Income		\$0.00	\$0.00

Line Item	Name	Budget	Actual	Remaining
<i>K00</i>	<i>Parent Services Committee</i>			
K00-	Parent Services Committee Expenses	-\$100.00	\$0.00	\$100.00
K00+	Parent Services Committee Income		\$0.00	\$0.00
K01-	Orientation Expenses	-\$1,600.00	-\$1,594.79	\$5.21
K01+	Orientation Income		\$0.00	\$0.00
K02-	Spirit Wear Expenses	-\$7,500.00	-\$10,139.00	-\$2,639.00
K02+	Spirit Wear Income	\$8,000.00	\$10,541.50	-\$2,541.50
K02a-	Spirit Wear Sell-through Expenses	-\$500.00	-\$915.99	-\$415.99
K02a+	Spirit Wear Sell-through Income	\$500.00	\$1,029.00	-\$529.00
K03-	Yearbook Expenses	-\$3,800.00	-\$3,600.00	\$200.00
K03+	Yearbook Income	\$6,500.00	\$6,935.58	-\$435.58
K04-	School Supplies Expenses	-\$100.00	\$0.00	\$100.00
K04+	School Supplies Income	\$1,000.00	\$1,098.00	-\$98.00

Line Item	Name	Budget	Actual	Remaining
<i>L00</i>	<i>Outreach Committee</i>			
L00-	Outreach Committee Expenses	-\$300.00	\$0.00	\$300.00
L00+	Outreach Committee Income		\$0.00	\$0.00
L01-	Staff Appreciation Expenses	-\$2,400.00	-\$3,002.98	-\$602.98
L01+	Staff Appreciation Income		\$0.00	\$0.00
L02-	Website Expenses	-\$400.00	-\$209.99	\$190.01
L02+	Website Income		\$0.00	\$0.00
L03-	Newsletter Expenses	-\$1,900.00	-\$1,900.00	\$0.00
L03+	Newsletter Income		\$0.00	\$0.00
L04-	Recognition Expenses	-\$1,000.00	-\$353.50	\$646.50
L04+	Recognition Income		\$0.00	\$0.00

Line Item	Name	Budget	Actual	Remaining
M00	<i>Fundraising Committee</i>			
M00-	Fundraising Committee Expenses	-\$100.00	\$0.00	\$100.00
M00+	Fundraising Committee Income		\$0.00	\$0.00
M01-	Sponsorship Expenses	-\$100.00	\$0.00	\$100.00
M01+	Sponsorship Income		\$47.05	-\$47.05
M01a-	Grant Expenses		\$0.00	\$0.00
M01a+	Grants		\$0.00	\$0.00
M02-	Mustang Stampede Expenses	-\$3,000.00	-\$1,984.82	\$1,015.18
M02+	Mustang Stampede Income	\$40,000.00	\$34,981.19	\$5,018.81
M02a+	Mustang Stampede Sponsorship		\$1,020.00	-\$1,020.00
M02b-	Mustang Stampede T-shirt Expenses	-\$4,000.00	-\$4,133.06	-\$133.06
M02b+	Mustang Stampede T-shirt Sponsorship	\$4,500.00	\$4,500.00	\$0.00
M02c-	Mustang Stampede Incentives	-\$1,000.00	-\$694.66	\$305.34
M02d-	Mustang Stampede Pep Rally Expenses	-\$200.00	-\$57.40	\$142.60
M03-	Rewards Expenses	-\$150.00	\$0.00	\$150.00
M03+	Rewards Income	\$150.00	\$30.20	\$119.80
M04-	Pizza Nights Grants	-\$2,000.00	-\$121.68	\$1,878.32
M04+	Pizza Nights Income	\$2,000.00	\$1,378.37	\$621.63
M05-	Partners Expenses		\$0.00	\$0.00
M05+	Partners Income		\$0.00	\$0.00